

WHAT IS THE J'S ENDOWMENT?

Think of the J as having two pots of money: general operating funds and endowment funds. The operating funds are like a checking account to address current expenses. Endowment funds are like having a permanent savings account to accumulate funds for the future.

The J's endowment builds over time through charitable gifts, large and small, which are invested to generate income. Part of that income gets distributed back to the J as revenue for the day-to-day operations, and part is reinvested in the endowment so it continues to grow.

Endowments provide a stream of income that helps to ensure financial security in good times and not-so-good times. In other words, endowments are for the long haul.

WHY DOES THE J NEED AN ENDOWMENT?

There are two main reasons: **financial sustainability and increased impact**. Just as Boulder has experienced explosive growth, so has our Jewish community. Building our campus was a major step forward to meet the needs of this growing population. Now, our community is at a tipping point and the endowment helps to assure sound financial planning to broaden our impact through programs and engagement.

WHY IS THE J ASKING US TO MAKE ENDOWMENT COMMITMENTS NOW?

A commitment now sustains a vibrant home for Jewish Boulder for future generations. Your gift is invested in the endowment fund and a portion of the interest is distributed to the J annually—forever!

WHY DOES THE J NEED SOMETHING IN WRITING? WHY IS IT IMPORTANT TO KNOW THE AMOUNT OF THE COMMITMENT NOW IF THE GIFT WILL BE MADE IN THE FUTURE?

A gift to the endowment is a promise to the future J—the one that will be there for your next stage of life, and the lives of the next generation. The J creates a written record of your commitment to ensure your intentions are clear and that your wishes are met. Knowing details about your charitable gift planning allows the J to better project the long term financial future and provide a level of confidence in making long term decisions.

CAN I DESIGNATE A GIFT TO THE ENDOWMENT TO BE USED FOR A SPECIFIC PURPOSE?

Yes! You may contribute to an existing named endowment fund or create one of your own. New named endowment funds can be established at a level of \$50,000 and above, part of which can include a deferred gift.

CAN I MAKE A CURRENT GIFT TO THE ENDOWMENT OR ARE YOU ONLY LOOKING FOR GIFTS THROUGH WILLS AND BENEFICIARY DESIGNATIONS?

By making **outright gifts to endowment** you can see your charitable gifts at work during your lifetime. One of the advantages of a current gift is that the endowment will begin to generate income immediately and will provide revenue for the operating budget. As the endowment value grows over time, so will the revenue. Additionally, your donation may be eligible for the 5C Colorado Child Care Contribution Credit, greatly increasing the tax benefit of your gift.

WHAT ASSETS CAN I USE TO MAKE A GIFT TO THE ENDOWMENT?

Outright gifts to the J's endowment can be made with most any asset. Cash and marketable securities are simple. Other assets like real estate or other property require prior approval.

WHAT ARE PLANNED GIFTS?

Some planned gifts are made by transferring assets to the J now, while still retaining a life income stream. Others are made at the end of life through charitable beneficiary designations from your retirement or other accounts, bequests through a will or trust, or life insurance policies. Planned gifts can offer considerable flexibility for financial and tax planning and may allow you to tailor your gift to your needs and the needs of your heirs.

Our Boulder JCC is grateful for supporters like you who share our vision and who invest in our future.

For more information about making your endowment gift, contact Heidi Dormody at 303-998-1900, or heidi@boulderjcc.org. As always, when considering a major financial decision you should consult your financial and/or legal counsel.